

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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AEA Invites Input on DOE Grid Resilience Formula Grant Program

Alaska is expected to receive \$60 million over five years to strengthen grid resilience

(Anchorage) — The Alaska Energy Authority (AEA) will host two public meetings on Alaska's application for the annual allocation of approximately \$12.1 million made available through the United States Department of Energy's (DOE) Grid Resilience Formula Grant Program to improve the resiliency of the electric grid infrastructure against disruptive events. Under this Program, Alaska expects to receive \$60 million over five years to strengthen grid resilience.

The Program, funded through Section 40101(d) Formula Grants to States & Indian Tribes of the Infrastructure Investment and Jobs Act (IIJA), will be administered through AEA, as designated by Governor Mike Dunleavy. The National Program provides \$2.3 billion in formula grants to States and Indian Tribes to improve the all-hazards resilience of electric grids. These public meetings will only address the State of Alaska's annual allocation of \$12.1 million in formula grant funds. Alaska's Tribal entities have been allocated their own funding.

The objective of this Program is to improve the resilience of the electric grid against disruptive events, which are defined as "an event in which operations of the electric grid are disrupted, preventively shut off, or cannot operate safely due to extreme weather, wildfire, or a natural disaster." Eligible entities that may apply for subawards under this Program include electric grid operators, electricity storage operators, electricity generators, and transmission owners or operators holding a Certificate of Public Necessity and Convenience as issued by the Regulatory Commission of Alaska.

AEA, in conjunction with applicants, will focus on building upon existing efforts throughout the state and supplement existing funding to improve the electric grid infrastructure, as it relates to the ability to withstand and recover from potential disruptions.

All interested stakeholders are invited to attend one of two public meetings at AEA's office located at 813 W Northern Lights Blvd, Anchorage, AK 99503. Participants may join in person or virtually.

- Wednesday, September 7 from 1-2 p.m. (Alaska Time)
- Tuesday, September 13 from 11 a.m.-noon (Alaska Time)

For public meeting participant information, comment submissions, and program updates, please visit https://www.akenergyauthority.org/gridresiliency.

A draft plan for public comment will be provided in advance of the meeting on Wednesday, September 7, 2022. Comments will be incorporated into the plan submitted to DOE on September 30, 2022.

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska.

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